

The Creditline

June 2020

2020 - 2021 Officers and Board

President

Julie Gieber, CBF
OrePac Building Products
503.685.5475

Vice President

Ashlee Minty, CBA
Northwest Natural Gas Co.
503.504.8506

Secretary

Alaina Worden, CBF
Carson Oil
503-471-4362

Treasurer

Debora Diamond-Burt, CCE, CICP
Schnitzer Steel Industries, Inc.
503.721.5660

1-Year Directors

Melissa Garcia, CBF
Bridgewell Resources LLC
503.872.3423

Barbara Davis, CCE

Northwest Pump
(503) 205-2137

2-Year Directors

Bill Heintz, CCE
Bridgewell Resources, LLC

Eleanor Hartman, CBA

Autodesk Inc
971.238.5407

Chairman of the Board

Teresa Silva CPA, CCE
Simple Sums Accounting PLLC
971.388.6016

National CFDD Area Director— Oregon

Yvonne Prinslow, CCE
Hampton Lumber Sales
503.203.6495

CFDD Liaison

Clara Nemeth, CCE, CGA
NACM Commercial Services
971.230.1144



"Challenge Yourself—Thrive to be the best you can be!"

"ZOOM VIRTUAL MEETING"

June 11th, 2020

Meeting Location: Virtual!

Professional Networking and Social Time – 4:30 – 5:15 p.m.

Meeting starts at 4:30 p.m.

Cost: Nothing!

There is no educational program on this first virtual meeting.

Description: We are getting together safely to move forward and help figure out our new avenues of networking, education and getting the opportunity to "see each other" under the new normal.

- Let's brainstorm together. These are unprecedented times with opportunity to change and adapt CFDD and our work environments.
- March's Meeting Minutes Approval
- Committee sign ups
- Sign up for the meeting with an idea of what your company may allow currently, and in the next phase.
- New Incoming Board Introductions. Installation will be at the July Meeting.

It will be great to "see" everyone and to feel the sense of community and hear your friendly hello.

Feel free to have a cocktail while we meet! Kind of a virtual happy hour!

Please RSVP by Friday, June 4th at 5 p.m. (the Friday prior) to Ashlee.minty@nwnatural.com so we know how many we will have on the ZOOM meeting.

The Creditline

June 2020



No Meeting in June therefore the raffle has been postponed.

We will have baskets to raffle off at our July meeting.

All proceeds benefit the CFDD Portland Chapter Scholarship Fund.

July's Raffle TBD
Stay tuned for more information.



Please contact Alaina Worden at alaina.worden@carsonteam.com if you have items to donate or questions.



Dollars for Scholars

Dollars for Scholars is just one of our scholarship opportunities available to the CFDD Portland Membership. Members can accrue scholarship "dollars" by attending the monthly chapter meetings, or serving on a committee or the chapter board of directors. The accrued dollars can be used toward testing fees, educational offerings, and conference related expenses.

To find out your current dollars for scholars points, you can contact the scholarship chair Barbara Davis, CCE at Barbara.davis@nwpump.com



Member Birthdays - June

Michelle Turner
Grant Silva

June 5
June 20

The Creditline

June 2020

President's Message

My fellow CFDD Portland Chapter Members,

It has been an honor to serve my Portland CFDD Chapter as your president for this past year. While I had hoped to be able to pass this torch to our new president and our incoming board in person at a Chapter Meeting, these unprecedented times require that the changing of the guard come to you in writing instead.



This year it has been my pleasure to serve on the board with talented professionals committed to serve you, the chapter, and this year could not have been a success without their selfless dedication.

We took on the challenge of our attendance and participation, and the board is eagerly looking forward to share with you the upcoming changes that we believe will bring you more accessible education and less hassle to get it.

Additionally, we had amazing success with the help of Bret Hanft and his relationship with the Oak Knoll Winery fundraiser. This fundraiser brought in nearly \$1000 additional funds to help sponsor scholarship opportunities for our members while providing an amazing venue to network in a relaxed atmosphere with our fellow professionals.

Further, we had another successful year at the Credit Retreat. Participation was well received, and many members had an opportunity to pick up some great educational credits as well as network in a now traditional venue at the Edgefield McMenamins.

For all of this, the CFDD Portland Chapter would be nothing without the continued support of our membership. Actively getting involved in any area that you can not only increases your road map points, but it also allows you to develop a greater network of close professionals for advice or just an ear when you need. We are all in this together. Making CFDD Portland Chapter an ongoing success is the responsibility of everyone.

We look forward to the time when we can begin meeting in person once again... until then, please continue to maintain your pursuit of continuing education and networking – this is more important now than ever.

Sincerely,
Teresa Silva, CPA, CCE
Past CFDD Portland Chapter President

The Creditline

June 2020

Area Director Message

Greetings CFDD Portland Chapter Members!

I hope this finds you safe and healthy.

The 2020 NACM Credit Congress will be held online this year. Because of the online format, you will have the ability to earn more CEU's or CCE recertification points than if you were attending in person as all of the sessions will be open for you to "attend" as some will be live and some will be prerecorded. If you are interested in attending, you can register at NACM.org.



Obviously we will not be holding the CFDD Luncheon at Credit Congress this year, where we usually have the Installation of the new National Board and announce the scholarship awards and the CFDD National Awards. Therefore, the scholarship recipients will be contacted individually and they will be announced in the CFDD National Newsletter. The CFDD National Awards will be held and announced at the CFDD National Conference in September. We are unsure if we will be holding the conference, but right now we are proceeding as if we are holding the CFDD National Conference in Oklahoma City, OK, September 10-11. The early bird registration deadline has been extended to July 31st.

Don't forget The CFDD National Scholarship summer offering deadline is July 15th. This second scholarship offering is open for designation application fees, recertification fees, course registration fees, self-study courses, CLC exam review and the CFDD National Conference. If you haven't earned a scholarship to attend a conference this year, now is the time. You can find the scholarship applications at CFDD.org. If you have any questions about filling out the application, please feel free to contact me at: yvonneprinslow@hamptonlumber.com or 503-203-6495.

I look forward to the day we can once again have a meeting in person.

Regards,
Yvonne Prinslow, CCE
yvonneprinslow@hamptonlumber.com
503-203-6495 (work)

The Creditline

June 2020

Board Installation

Dear CFDD Portland Members,

As we have all experienced, changes must be made to accommodate the induction of the new board for the 2020-21 Fiscal Year. The ongoing closures have forced the board to make a difficult decision to move forward installing the new board via the Creditline this year and hold the swearing in of the new board at a future chapter meeting, either virtually or in person.

To our outgoing board, your selfless dedication for this past year has helped to continue to keep the CFDD Portland Chapter strong and successful. We could not have completed this last year without your efforts and commitment of time and energy. I personally could not have completed this last year without your support and words of wisdom. Thank you for your service this year and for your continued contributions to the CFDD Portland Chapter as a whole.

I would like to take a moment to recognize our outgoing board:

Chairman of the Board – Debora Diamond-Burt, CCE, CICIP Schnitzer Steel Industries, Inc.
President – Teresa Silva, CPA CCE, Simple Sums Accounting, PLLC
Vice President – Julie Gieber, CBF, OREPAC Building Products
Secretary – Melissa Garcia, CBF, Bridgewell Resources, LLC
Treasurer – Ashlee Minty, CBA, Northwest Natural Gas
1-year Directors – Kathy Hamilton, CCE, SAIF Corporation & Michelle Turner, Schnitzer Steel Industries
2-year Directors – Alaina Worden, CBF, Carson & Eleanor Hartman, CBA, Autodesk Inc.

Each of the new board members deserves the recognition for their commitment to the continuity of the chapter.

Your new board for the 2020-21 fiscal year are as follows:

Chairman of the Board – Teresa Silva, CPA CCE, Simple Sums Accounting, PLLC
President – Julie Gieber, CBF, OREPAC Building Products
Vice President – Ashlee Minty, CBA, Northwest Natural Gas
Secretary – Alaina Worden, CBF, Carson
Treasurer – Debora Diamond-Burt, CCE, CICIP Schnitzer Steel Industries, Inc.
1-year Directors – Melissa Garcia, CBF, Bridgewell Resources LLC, & Barbara Davis, CCE, Northwest Pump
2-year Directors – Bill Heintz, CCE, Bridgewell Resources, LLC & Eleanor Hartman, CBA, Autodesk Inc.

We greatly appreciate the dedication and commitment to services that all these members have provided to CFDD Portland.

Sincerely,
Teresa Silva, CPA, CCE
Past President CFDD Portland Chapter

The Creditline

June 2020

Knowledge is Power

There is no bigger power than the knowledge and the confidence you are making a good decision.

As I step up to serve as the CFDD Portland Chapter President, I realize that nothing is more important than our health and safety in these unprecedented times. I value and appreciate, more than ever, the 'family' dynamic of our CFDD Portland chapter membership. I am proud and honored to serve as your Chapter President this year.



Information, as we all know, is truly liberating. Education lays the foundation of progress in every family and in every society. If a person is knowledgeable, he/she will be able to turn a situation, event or a person for that matter in their favor. A person's aptitude, talent or capability to perform is completely dependent on his level of understanding, education and knowledge. Hence, knowledge is a prerequisite for success.

Many questions remain about when we might be able to resume 'in-person' chapter meetings so, for now, communication via phone, e-mail, zoom, etc is extremely important. We have a valuable network of credit professionals within our membership – let's make sure we continue to maintain open lines of communication during this pandemic.

- It is essential to keep in touch with each other so we can grow, learn, experience, and get through this extraordinary time. Utilizing our network of fellow credit professionals is of vital importance.
- Keep our lives moving forward; join in on our Zoom meeting, Thursday, June 11! I promise it will be entertaining!
- Take advantage of continuing educational opportunities to keep your skills fine-tuned. NACM is busy as ever putting together quality educational offerings relevant to the dynamic world we live in.

The impact of the pandemic on our economy will create ripple effects that we will all be dealing with for months to come. Our companies are counting on us to make good decisions. Knowledge is Power – especially now.

All the best,

Julie Gieber, CBF
CFDD Portland Chapter President

The Creditline

June 2020

2020-2021 Proposed Budget

CFDD Portland Chapter 2020-2021 Budget (Proposed)

		Income	Expense
Dues:			
Membership Dues (53 members x \$110)	Unrestricted	6160	
Membership Dues (53 members x \$75)	Unrestricted		(4200)
CEU's Yearly	Unrestricted		(60)
Appetizers/Dinners:			
(16 people X \$40 X 10 months)	Unrestricted	6400	
(20 people X \$37.40 X 6 months)	Unrestricted		(3740)
(1 Platter @500 w/24% gratuity X 5 months)	Unrestricted		(3100)
Holiday Party:			
(25 people X 50)	Unrestricted	1250	
(25 people X 37.40)	Unrestricted		(1178)
Decorations/Misc	Unrestricted		(100)
Entertainment	Unrestricted		(75)
Silent Auction Fund Raiser	Restricted	300	
Fund Raising:			
Monthly Raffle	Unrestricted	1100	
Credit Retreat - Spring	Restricted	2500	
Fall Wine Tour	Restricted	1000	
Quarterly Baskets	Restricted		
Special Fundraisers	Restricted	3671 **	
Fall Auction	Restricted	1000	
Miscellaneous Income - Restricted	Restricted	100	
Miscellaneous Income - Unrestricted	Unrestricted	100	
Interest Earnings on Checking	Unrestricted	2	
Scholarships:			
\$ for Scholars	Restricted		(3000)
Credit Congress Scholarship-R Ollison <i>(1 full registration, hotel and airfare)</i>	Restricted		(2000)
Credit Retreat Scholarships			(700)
Jeffrey L O'Banion CCE, ICCE General fund	Restricted		0
President Elect - National Credit Congress	Restricted		(1200)
President - CFDD National	Restricted		
CFDD National Scholarship	Restricted		(1020)
Program:			
Speaker fees and/or gifts	Unrestricted		(200)
DMA Night (DMA & Guest meals)	Unrestricted		(40)
The Viv (Recipient & Guest Meals)	Unrestricted		(40)
Installation + Past Pres Meals	Unrestricted		(120)
Donations and Contributions:			
Chairman's Reception - Brett	Unrestricted		0
National Board Member (Area Director)	Unrestricted		(500)
National Board Member	Unrestricted		(500)
CFDD - National Conference Sponsor	Unrestricted		(500)
CFDD National Scholarships	Unrestricted		(500)
Donations	Unrestricted		(200)
Committee Expenses:			
Membership Postage	Unrestricted		
Publicity/Newsletter	Unrestricted		
Bank Fees	Unrestricted		(60)
Board functions/meetings	Unrestricted		(50)
Plaques/Pins/Recognition	Unrestricted		(500)
Misc	Unrestricted		
TOTAL NET		\$ 23,583.00	\$ (23,583.00)
RESTRICTED FUNDS		\$ 8,571.00	\$ (7,920.00)
UNRESTRICTED FUNDS		\$ 15,012.00	\$ (15,663.00)

The Creditline

June 2020

April Treasurer's Report

Total beginning balance of Restricted and Unrestricted Funds	13,604.96
Unrestricted Funds	
Beginning balance as of April 1, 2020	7,260.70
Income	777.28
Expenses	(5,558.20)
Ending balance as of April 30, 2020	2,479.78
Restricted Funds	
Beginning balance as of April 1, 2020	6,344.26
Income	-
Expenses	(5.00)
Ending balance as of April 30, 2020	6,339.26
Total ending balance of Restricted and Unrestricted Funds	8,819.04
Breakdown of Accounts	
Unitus 1 Share Deposit	5.02
Checking Account Balance	4,615.54
Outstanding Checks/Deposit	
Money Market Account Balance	4,198.48
Ending balance as of April 29, 2020	8,819.04

CFDD Vision Statement—

"The mission of the NACM Credit and Financial Development Division is to develop tomorrow's business leaders through core offerings."

CFDD Mission Statement—

"To be a leading provider of professional development opportunities through learning, coaching, networking, and individual enrichment."

The Creditline

June 2020

CFDD Portland Chapter Committees 2020-2021

Membership/records/Profile
Yvonne Prinslow, CCE
Badges/Hospitality
DMA Award & Selection
Debora Diamond-Burt, CCE, CICIP
Holiday Event
Alaina Worden, CBF
Calling Committee
Mentoring
Alaina Worden, CBF

Monthly Raffle/Fundraising
Alaina Worden, CBF
Outstanding New Member Award
Programs and Education
Ashlee Minty, CBA
Publicity
Debora Diamond-Burt, CCE, CICIP
Scholarships
Barbara Davis, CCE
The "Viv" Award
Yvonne Prinslow, CCE
2021 Retreat
Alaina Worden, CBF
Debora Diamond-Burt, CCE, CICIP
Yvonne Prinslow
Barbara Davis

The Creditline

June 2020



CFDD Portland Chapter Application for Scholarship Award



1. Which scholarship are you applying for? _____

2. Please consider my application for a scholarship toward: _____

3. How long have you been a member of CFDD? _____
4. Please list the number of meetings attended in the last twelve months: _____
5. Current position with firm: _____
6. Will your company support you financially to attend this class? Yes No Partially
7. Are you working towards certification or recertification? Yes No
8. What interests you in this class/conference? _____

9. Briefly, outline your past and current participation in CFDD: (Please complete on back if needed.)
 - a. Offices held _____
Dates to/from: _____
 - b. Committees served _____
Dates to/from: _____
10. Have you previously applied for a scholarship? If so, when and which one? _____

11. Have you been awarded a scholarship within the past 12 months from CFDD Portland Chapter? Yes No
Which one(s) _____
12. Have you previously attended the CFDD National Conference or National Credit Congress?

CFDD National Conference—Year(s) attended: _____

National Credit Congress—Year(s) attended: _____

I understand that if I am selected for a scholarship, I must submit a written report to the Scholarship Committee within three weeks of completion of the class or seminar. At my option, I may make an oral report to the membership in place of the written report.

Member Name: _____ Company Name: _____

Supervisor Name: _____ Supervisor Email: _____

Mailing Address: _____

City, State, Zip: _____

Phone: _____ Fax: _____

Email Address: _____

Signature: _____ Date: _____

12. Mail, fax, or email to: Barbara Davis, CCE
Northwest Pump & Equipment
2800 NW 31st Ave., Portland, Oregon 97210-1720
p: 503.227.7867 f: 503.227.4430
e: barbara.davis@nwpump.com

The Creditline

June 2020



CFDD Portland Chapter Membership Application

Please type or print

I hereby make application for membership in the National Association of Credit Management, Credit Financial Development Division, Portland Oregon Chapter.

Company Data

Name: _____ Title: _____

Email: _____

Company: _____

Phone: _____ Fax: _____

Address (Mailing): _____

City/State/Zip: _____

Physical: _____

City/State/Zip: _____

NACM Affiliate/CRF which your firm belongs : _____ Member # _____

How/where did you hear about CFDD? _____

Personal Data

Address: _____

Phone#: _____ Birth month & date: _____

Annual dues are billed the end of October each year and the membership year is January 1 through December 31. Dues are \$110 per year and are prorated on the basis of \$9.17 per month.

Please bill my firm on the next NACM Commercial Services statement \$ _____

Applicant's signature _____

Date: _____

Please send the completed form to the following address:

Yvonne Prinslow, CCE
Hampton Lumber Sales
9600 SW Barnes Rd. #200
Portland, OR 97225
p: 503.203.6495 f: 503.291.5653
e: YvonnePrinslow@HamptonLumber.com