

The Creditline

October 2018

2018 - 2019 Officers and Board

President

Debora Diamond-Burt, CCE, CICP
Schnitzer Steel Industries, Inc.
503.721.5660

Vice President

Teresa Silva, CCE
Simple Sums Accounting PLLC
971.388.6016

Secretary

Melanie Etzel, CCE
Cascade Nut and Bolt
503.375.6445

Treasurer

Julie Gieber
OrePac Building Products
503.685.5475

1-Year Directors

Kathy Hamilton, CCE
SAIF Corporation
503.373.8459

Michelle Turner

Schnitzer Steel Industries
503.415.7901

2-Year Directors

Melissa Garcia
Bridgewell Resources LLC
503.872.3423

Ashlee Minty, CBA

Northwest Natural Gas Co.
503.504.8506

Chairman of the Board

Yvonne Prinslow, CCE
Hampton Lumber Sales
503.203.6495

National CFDD Area Director— Oregon

Yvonne Prinslow, CCE
Hampton Lumber Sales
503.203.6495

CFDD Liaison

Clara Nemeth, CCE, CGA
NACM Commercial Services
971.230.1144



"Challenge Yourself—Thrive to be the best you can be!"

"Trade Creditor Beware: Lessons Learned from Toys R Us and Sports Authority"

Thursday, October 11, 2018

Meeting Location: DoubleTree Lloyd Center
1000 NE Multnomah
Portland, Oregon

Enter parking lot from either NE 9 or NE 11 Ave., south of Multnomah Max Line stop: Lloyd Center.

Professional Networking and Social Time—5:30 to 6 p.m.

Meeting starts at 6 p.m.

Cost: \$35 Members

Program: Trade Creditor Beware: Lessons Learned from Toys R Us and Sports Authority - The Toys R Us and Sports Authority bankruptcy cases were two of the largest retail cases in recent history. Not everything went right for trade vendors – in fact, things went quite wrong. Rather than repeating mistakes, this session will explore some of the key lessons that vendors can learn from these two recent cases so they can use those lessons to protect themselves better when dealing with financially troubled customers in the future.

Presenters:

Jason Torf - Jason is a bankruptcy and creditors' rights partner in the law firm Horwood Marcus & Berk, Chartered. Jason regularly represents clients in helping them solve their problems with troubled customers, both in bankruptcy proceedings and otherwise. Jason represents clients in all aspects of corporate reorganizations, restructurings, workouts, liquidations, foreclosures, and bankruptcies. He is a frequent speaker to various NACM and CFDD groups as well as other credit groups to help them understand practical steps their companies can utilize to maximize their recovery when a customer files bankruptcy.

Dinner Menu will include:

SALAD: Roasted Beet Salad with Candied Walnuts & Watercress Rolls & Butter

ENTRÉE: Garlic and Pepper Crusted New York Strip Loin of Beef with Caramelized Onions & Mushroom Sauce

ACCOMPANIMENTS: Roasted Willamette Valley Red Potatoes Chef's seasonal vegetables

DESSERT: Chef's Choice Displayed Dessert

Coffee, Decaffeinated Coffee & Tazo Teas

Please contact Teresa Silva, CCE at teresa@simplesums.com if you have any dietary restrictions to request a substitution to the regular menu at least 2 days prior to the meeting.

Program Cancellation Policy:

Please RSVP and provide cancellation to the Calling Committee's email about each CFDD meeting by 5 p.m. the Friday before the monthly educational meeting. Or contact Ashlee Minty, CBA 503.504.8506 or ashlee.minty@nwnatural.com.

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October Fundraiser

Halloween Theme

Tickets are 2 for \$5 or 5 for \$10.

Proceeds benefit the CFDD Portland Chapter Scholarship fund.

Please contact Melissa Garcia at mgarcia@bridgewellres.com if you can donate items or a basket.

A BIG thanks for September raffle donations go out to all who helped.



Member Birthdays - Oct

Kathy Hamilton, CCE	October 3
Clara Nemeth, CCE	October 8
Carla Grimm, CBA	October 12
Bill Heintz, CCE	October 12
Shawna Arneson	October 14
Mark Teeter, CCE, CICP	October 28



MEMBERSHIP DRIVE WINNER! CONGRATULATIONS TO CLARA NEMETH, CCE

We had a tie for the winner of the membership Drive. Clara Nemeth, CCE and Brett Hanft, CBA both referred two members who joined the Chapter during the campaign. We had a drawing at the September meeting to decide who won the \$50 gift card and it was Clara!

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President's Message

Hello Portland CFDD,

It looks like Fall is upon us. This is my favorite time of the year. I love the colors of the trees and flowers, football game, sitting by a warm fire with family and friends and sweaters!!!

I want to start off by thanking Teresa Silva, CCE, CPA of Simple Sums Accounting PLLC for taking the time to share her presentation on "Sales Tax Tips and Tricks". The presentation offered some personal sales tax information with business sales tax and was very interesting. I hope that everyone in attendance was able to take a new piece of information with them.

With the low attendance at the September meeting we have opted to move the presentation of the Outstanding New Member Award and the DMA Award (Distinguished Member Award) to the October meeting.

It is time to start gathering and advertising for our fall fundraiser. We will again offer two baskets; one basket will have the theme of Date Night and the other will be a Gift Cards Galore. I appreciate everyone's generosity and donations for these wonderful baskets. We plan to again sell the tickets outside of CFDD and tickets will be 1 for \$5.00 or 3 for \$10.00.

With the Hurricane hitting the Carolina's, the CFDD National Conference was postponed to November. If the September dates did not work for your schedule, maybe the November dates will work better. The conference has been moved to November 27th and 28th at the same location – the **Doubletree Suites, Charlotte Southpark, NC**. Remember, you can use your "Dollars for Scholars" funds to help pay for the expenses of the conference. Please contact Kathy Hamilton, CCE at Katham@saif.com for more information. I hope to see you there.

See you in October!!!

Sincerely,

Debora Diamond-Burt, CCE, CICP

CFDD Portland Chapter President



**Doubletree Suites
Charlotte Southpark, NC**

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CFDD NATIONAL CONFERENCE RESCHEDULED

Due to Hurricane Florence, the CFDD National Conference in Charlotte, NC has been rescheduled to November 26-28, 2018.

Here is the agenda:

Monday November 26

- 3:00-5:00pm Chapter Leadership Meeting
- 5:30-6:30pm Board Meeting
- Meet & Greet to follow in evening

Tuesday November 27

- Full Day Conference
- Silent Auction & Reception

Wednesday, November 28

- Full Day Conference
- Closing Party & Dessert Auction

If you are able to attend over the new dates, no action is required on your end. Your registration will be transferred automatically. If you are now unable to attend the conference in November, please contact Lauren Phillips, Meetings Registrar, no later than October 5. No refund requests will be honored after this date.

All delegates will need to rebook hotel reservations directly with the DoubleTree Suites Charlotte SouthPark. The hotel should be ready to take the new reservations in the next week.

We look forward to seeing everyone in November.



It's Time For Our Fall Fundraiser



Supports the CFDD Scholarship Fund

This year the Fall Fundraiser will feature two baskets each with a separate theme.

- Date Night Basket – Weekend getaway, Dinner, Wine, Etc.
- Gift Card Basket – Various gift cards

Tickets will be:

1 ticket for \$5 and 3 tickets for \$10

Tickets can be sold outside of CFDD

Name: _____

Phone: _____ Email: _____

Of Tickets: _____

Total: _____

Cash and checks payable to CFDD Portland are acceptable.

CFDD Fall Fundraiser
Supports the CFDD Scholarship Fund

I ordered _____ Tickets

For questions contact Yvonne Prinslow, CCE
YvonnePrinslow@HamptonLumber.com

Please return this form to Yvonne Prinslow, CCE, YvonnePrinslow@HamptonLumber.com
or bring to the CFDD meeting.

**We are asking all CFDD members to please consider contributing a gift card (any type) for the gift card basket.

The drawings for the baskets will be at our November meeting. Please help support our Scholarship fund!

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August Treasurer's Report

Total beginning balance of Restricted and Unrestricted Funds	16,185.79
Unrestricted Funds	
Beginning balance as of August 1, 2018	11,236.85
Income	729.93
Expenses	-3,939.16
Ending balance as of August 31, 2018	8,027.62
Restricted Funds	
Beginning balance as of August 1, 2018	4,948.80
Income	0.07
Expenses	
Ending balance as of August 31, 2018	4,948.87
Total ending balance of Restricted and Unrestricted Funds	12,976.49
Breakdown of Accounts	
Unitus 1 Share Deposit	5.02
Checking Account Balance	2,164.80
Outstanding Checks	-50.00
Money Market Account Balance	10,856.67
Ending Balance as of August 31, 2018	12,976.49

CFDD Vision Statement—

"The mission of the NACM Credit and Financial Development Division is to develop tomorrow's business leaders through core offerings."

CFDD Mission Statement—

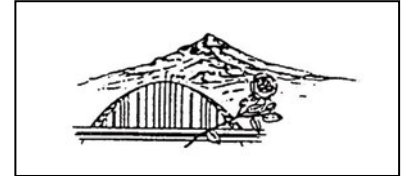
"To be a leading provider of professional development opportunities through learning, coaching, networking, and individual enrichment."

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**CFDD - PORTLAND CHAPTER
MONTHLY EDUCATIONAL MEETING MINUTES**
Doubletree Lloyd Center
1000 NE Multnomah, St, Portland, OR 97232
September 20, 2018



MEETING WAS CALLED TO ORDER BY DEBORA DIAMOND-BURT, CCE, CICP AT 6:02 P.M.

❖ **INTRODUCTIONS**

- **Past Presidents:** Barbara Davis, CCE; Yvonne Prinslow, CCE
- **NACM NW Foundation Board Members:** Teresa Silva, CCE, Treasurer
- **CFDD National:** Yvonne Prinslow, CCE – Area Director

- ❖ **NACM/CFDD Liaison:** Clara Nemeth, CCE, NACM Commercial Services

DISTINGUISHED MEMBER AWARD PRESENTATION: Tabled to next month.

OUTSTANDING NEW MEMBER AWARD: Tabled to next month.

BUSINESS MEETING: Approval of the August 9, 2018 Meeting Minutes as presented in the Creditline. Edit the minutes to reflect that Clara Nemeth, CCE NACM Commercial Services had 2 members on the membership drive. Barbara Davis, CCE made the motion to approve the minutes with the change, and Teresa Silva, CCE, CPA seconded the motion. All approved and the motion carried.

REPORTS OF OFFICERS, BOARD AND STANDING COMMITTEES:

- ❖ **Treasurer's Report** - Julie Gieber – Reports were on the tables.
- ❖ **Monthly Program** - Teresa Silva, CCE, CPA
- October – Presentation by Jason Torf – Topic to be determined
 - November – Legislative Update – Cindy Roberts
 - December – Holiday Party with Entertainment & Games/Activities
 - January – Financial Crimes & Commercial Fraud – Justin Bourne
- ❖ **Membership** - Yvonne Prinslow – We are holding steady at 63 members. The winner of the membership drive per the drawing is Clara Nemeth, CCE, NACM Commercial Services
- ❖ **Fundraising** - Tonight's raffle baskets were donated by Simple Sums Accounting, Debora Diamond-Burt, CCE, and Melissa Garcia. Clara Nemeth, CCE, NACM Commercial Services announced the NACM Foundation Board Aloha event fundraiser in October, and to remind everyone to buy raffle tickets.
- ❖ **CFDD Area Director** - Yvonne Prinslow CCE - The CFDD National Conference was postponed and is rescheduled for November 27th & 28th 2018.

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CFDD Portland Chapter Monthly Educational Meeting Minutes (Continued)

ANNOUNCEMENTS:

◆ NW Foundation Fundraiser – Clara Nemeth, CCE, NACM Commercial Services - An Evening of Aloha – October 13, 2018 at The Reserve Vineyards and Golf Club.

❖ **DINNER**

❖ **PROGRAM:** Teresa Silva, CCE, CPA – Sales tax tips and tricks.

CLOSING ANNOUNCEMENTS:

- Next Board Meeting: October 11, 2018 at 4:30 pm Lloyd Doubletree
- Deadline for Creditline: September 24, 2018
- Parking Passes and CEU Forms on tables

ADJOURNMENT 8:05 pm

Respectfully submitted,
Melanie Etzel, CCE

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CFDD Portland Chapter Application for Scholarship Award



1. Which scholarship are you applying for? _____
2. Please consider my application for a scholarship toward: _____
3. How long have you been a member of CFDD? _____
4. Please list the number of meetings attended in the last twelve months: _____
5. Current position with firm: _____
6. Will your company support you financially to attend this class? Yes No Partially
7. Are you working towards certification or recertification? Yes No
8. What interests you in this class/conference? _____
9. Briefly, outline your past and current participation in CFDD: (Please complete on back if needed.)
 - a. Offices held _____
Dates to/from: _____
 - b. Committees served _____
Dates to/from: _____
10. Have you previously applied for a scholarship? If so, when and which one? _____
11. Have you been awarded a scholarship within the past 12 months from CFDD Portland Chapter? Yes No
Which one(s) _____
12. Have you previously attended the Pacific Northwest Credit Conference or National Credit Congress?
PNWCC—Year(s) attended: _____
National Credit Congress—Year(s) attended: _____

I understand that if I am selected for a scholarship, I must submit a written report to the Scholarship Committee within three weeks of completion of the class or seminar. At my option, I may make an oral report to the membership in place of the written report.

Member Name: _____ Company Name: _____
Supervisor Name: _____ Supervisor Email: _____
Mailing Address: _____
City, State, Zip: _____
Phone: _____ Fax: _____
Email Address: _____
Signature: _____ Date: _____

13. Mail, fax, or email to: Kathy Hamilton, CCE
SAIF Corporation
400 High St., SE, Salem, OR 97312-1000
p: 503.373.8459 f: 503.584.8459
e: katham@saif.com

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CFDD Portland Chapter Membership Application

Please type or print

I hereby make application for membership in the National Association of Credit Management, Credit Financial Development Division, Portland Oregon Chapter.

Company Data

Name: _____ Title: _____

Email: _____

Company: _____

Phone: _____ Fax: _____

Address (Mailing): _____

City/State/Zip: _____

Physical: _____

City/State/Zip: _____

NACM Affiliate/CRF which your firm belongs to: _____ Member # _____

How/where did you hear about CFDD? _____

Personal Data

Address: _____

Phone#: _____ Birth month & date: _____

Annual dues are billed the end of October each year and the membership year is January 1 through December 31. Dues are \$110 per year and are prorated on the basis of \$9.17 per month.

Please bill my firm on the next NACM Northwest statement \$ _____

Applicant's signature _____

Date: _____

Please send the completed form to the following address:

Yvonne Prinslow, CCE
Hampton Lumber Sales
9600 SW Barnes Rd. #200
Portland, OR 97225
p: 503.203.6495 f: 503.291.5653
e: YvonnePrinslow@HamptonAffiliates.com